

FY2008 – FY 2009

To UTMB Working Retirees:

The Teacher Retirement System (TRS) requires UTMB to furnish a monthly-certified statement, *TRS Form 118: Employment of Retired Members Report*, to monitor the employment of TRS retirees. The accurate and timely reporting of this report is crucial in preventing the forfeiture of the retiree's monthly annuity. This report contains information necessary for the TRS Executive Director to classify a retiree's working status as half-time or full-time employment based upon number of hours worked.

Department of Finance has included in this document the TRS rules and guidelines in our on-going efforts to communicate the number of hours a working retiree is allowed to work without disruption to the retiree's monthly annuity. In addition, a calendar listing the "allowable hours" to be reported by UTMB on *Form 118* for Fiscal Year 2009 is included as a reference tool.

Service retirees who retired prior to January 1, 2001 are not limited to the number of hours allowed to work and are, therefore, not subject to the number of allowable hours listed below. Service retirees who either a) retired on or after January 1, 2001, or b) retired due to disability and able to work part-time are subject to the limited number of hours.

The Texas Governmental Code, Title 8., Section 31.7 provides that any person receiving a service retirement annuity may, without affecting payment of the annuity, be employed during any month in Texas public education on as much as one-half the full-time load for the particular position according to the personnel policies of the employer, provided the person is not also employed as a substitute in that month.

One-half time employment measured in clock hours is best computed by multiplying the number of full-time work hours in one day (Monday thru Friday), times the number of working days (excluding holidays) according to the employer's calendar month divided by two. Holidays are not excluded in this calculation, if and only if, a working retiree works the holiday. Each month, retirees must recalculate the monthly maximum time allowable for one-half time employment measured in days or hours, as the monthly maximum time allowable will vary from month to month. However, Section 31.8 states the one-half employment shall in no case exceed 92 hours in any calendar month.

Month	Total Days	Holiday	Working Days	Hours allowed to work
September 2008	22	1	21	84
October 2008	23	0	23	92
November 2008	20	3	17	68
December 2008	23	6	17	68
January 2009	22	2	20	80
February 2009	20	1	19	76
March 2009	22	0	22	88
April 2009	22	0	22	88
May 2009	21	1	20	80
June 2009	22	1	21	84
July 2009	23	0	23	92
August 2009	21	0	21	84