STATE OF TEXAS §
COUNTY OF §

That we, ___________________________________________________, as Principal, and __________
_____________________, as Surety, are hereby held and firmly bound unto the State of Texas as
Obligee in the penal sum of ___________________________________________________ ($_____________)
for payment whereof the said Principal and Surety bind themselves, their heirs, executors, administrators, and
successors, jointly and severally, firmly by these presents.

The conditions of this obligation are such that whereas the Principal entered into a certain contract, hereto
attached, and made a part hereof, with the State of Texas, acting by and through the Board of Regents of The
University of Texas System for and on behalf of ____________________________________________________________, _______________, dated
________________, _______, for __________________________________________________ (Project No. _______).

NOW THEREFORE, the condition of this obligation is such that, if the Principal shall faithfully perform
the said Contract in accordance with the Plans and Specifications and Contract Documents, and shall fully
indemnify and save harmless the State of Texas from all cost and damage which the State of Texas may suffer by
reason of Principal's default or failure so to do and shall fully reimburse and repay the State of Texas all outlay and
expense which the State of Texas may incur in making good any such default, then this obligation shall be null and
void, otherwise it shall remain in full force and effect.

In the event that the Principal is declared in default under the said Contract, the Surety will within Fifteen
(15) days of the State of Texas' declaration of such default take over and assume completion of said contract and
become entitled to the payment of the balance of the Contract Price. Conditioned upon the Surety's faithful
performance of its obligations, the liability of the Surety for the Principal's default shall not exceed the penalty of
this bond.

The Surety agrees to pay to the State of Texas upon demand all loss and expense, including attorney's fees,
incurred by the State of Texas by reason of or on account of any breach of this obligation by the Surety.

This bond is issued pursuant to the requirements of Section 2253.021, Texas Government Code, as
amended.

Provided further, that if any legal action be filed upon this bond, venue shall lie in the county where the
said Contract is to be performed.

Provided further, that the Surety, for value received, hereby stipulates and agrees that no change, extension
of time, alteration or addition to the terms of the said Contract, or to the work to be performed thereunder, or the
Specifications accompanying the same, shall in anywise affect its obligation on this bond, and it does hereby waive
notice of any such change, extension of time, alteration or addition, to the terms of the said Contract or to the work or to the Specifications.

By signature hereon, if the amount of this bond exceeds $100,000, then the Surety attests that at the time the bond was executed (and Surety shall provide the Obligee with evidence of the following):

(1) it was a holder of a certificate of authority from the United States Secretary of the Treasury to qualify as a surety on obligations permitted or required under federal law; or
(2) had reinsured any liability in excess of $100,000 by a reinsurer holding a certificate of authority from the United States Secretary of the Treasury.

IN WITNESS WHEREOF, the above bounden parties have executed this instrument under their several seals this __________ day of __________________________ in the year ______, the name and corporate seal of each corporate party being hereto affixed, and these presents duly signed by its undersigned representative pursuant to authority of its governing body.

(SEAL)                                           Principal
ATTEST:
By: __________________________                  By: __________________________

(Typed Name and Title)                          (Typed Name and Title)

(SEAL)                                           Surety
ATTEST:
By: __________________________                  By: __________________________

(Typed Name and Title)                          (Typed Name and Title)
Surety's Texas Local Recording
Agent or Resident Agent:

______________________________                  ______________________________
(Signature)                                      Name: ______________________

(Typed Name)                                    Title: ______________________
License No. __________________
File No. __________________
Address: __________________                  Address: __________________

Telephone No.: _______________                  Telephone No.: _______________